



**Item 10.3**

**General Fund Projections  
Fiscal Year 2025/2026**

April 21, 2026



# Fiscal Year 2026 Projected General Fund Revenues

	FY 2026 Adopted <u>Budget</u>	FY 2026 Adjusted <u>Budget</u>	FY 2026 Projected <u>Actuals</u>	Variance above/(below) <u>Adj Budget</u>
Sales & Use Tax	24,261,000	24,261,000	24,277,800	16,800
District Trans & Use Tax	16,868,000	16,868,000	17,747,000	879,000
Property Tax	2,785,438	2,785,438	2,714,975	(70,463)
Property Tax in Lieu-VLF	9,837,550	9,837,550	9,703,273	(134,227)
Other Revenues	19,946,009	20,027,486	19,990,949	(36,537)
Transfers-in	5,500	5,500	5,500	-
<b>Total</b>	<b>73,703,497</b>	<b>73,784,974</b>	<b>74,439,497</b>	<b>654,523</b>

# Fiscal Year 2026 Projected General Fund Expenditures

<b><u>By Departments:</u></b>	FY 2026 Adopted <u>Budget</u>	FY 2026 Adjusted <u>Budget</u>	FY 2026 Projected <u>Actuals</u>	Variance above/(below) <u>Adj Budget</u>
Personnel Services	54,165,445	57,408,646	56,903,451	505,195
Maintenance & Operations	9,890,698	10,104,698	8,799,826	1,304,871
Capital Outlay	255,773	255,773	74,842	180,931
Debt Services	554,377	554,377	554,377	-
Internal Service Charges	8,113,199	8,227,199	8,227,199	-
Transfers Out	9,993,791	10,075,268	10,135,268	(60,000)
<b>Total</b>	<b>82,973,283</b>	<b>86,625,961</b>	<b>84,694,963</b>	<b>1,930,997</b>

# Fiscal Year 2026 Projected Use of Fund Balance

	FY 2026 Adopted <u>Budget</u>	FY 2026 Adjusted <u>Budget</u>	FY 2026 Projected <u>Actuals</u>	Variance above/(below) <u>Adj Budget</u>
Revenues	73,697,997	73,779,474	74,433,997	654,523
Transfers In	5,500	5,500	5,500	-
<b>Total Revenues &amp; Transfers In</b>	<b>73,703,497</b>	<b>73,784,974</b>	<b>74,439,497</b>	<b>654,523</b>
Expenditures	72,979,492	76,550,693	74,559,696	1,990,997
Transfers Out	9,993,791	10,075,268	10,135,268	(60,000)
<b>Total Expenditures &amp; Transfers Out</b>	<b>82,973,283</b>	<b>86,625,961</b>	<b>84,694,963</b>	<b>1,930,997</b>
<b>Gain in / (Use of) Fund balance</b>	<b>(9,269,786)</b>	<b>(12,840,987)</b>	<b>(10,255,467)</b>	<b>(1,276,474)</b>

# Fiscal Year 2026 Q3 Appropriations Requests

Fund	Department	Expenditure	Revenue	Net	Justification
General Fund	City Attorney	\$ 350,000		\$ 350,000	Additional funds for Legal Services due to pending litigation matters being handled by outside counsel.
General Fund	Building	\$ 150,000	\$ 150,000	\$ -	Professional Services increase to cover the cost of plan checks for unanticipated large project submittals.
General Fund	Fire	\$ 12,000		\$ 12,000	Additional budget to cover uniform and PPE requirements of two new Inspectors
General Fund	Fire	\$ 3,500		\$ 3,500	Additional budget to cover in-house Continuing Education hours for EMTs and Paramedics
General Fund	Non-Dept	\$ 60,000		\$ 60,000	Transfer to Parks for additional contract costs
<b>General Fund Total</b>		<b>\$ 575,500</b>	<b>\$ 150,000</b>	<b>\$ 425,500</b>	
Parks Fund	Public Works	\$ 60,000	\$ 60,000	\$ -	Funding for major trimming and large tree removal performed by West Coast Arborist
<b>All Funds</b>		<b>\$ 635,500</b>	<b>\$ 210,000</b>	<b>\$ 425,500</b>	



# Questions

