

**FOURTH QUARTER FISCAL YEAR
2023 BUDGET REVIEW**

February 6, 2024



General Fund Revenues

Revenue Source	FY23 Adjusted Budget	FY23 Actuals	Variance
Sales & Use Tax	\$ 23,905,000	\$ 22,979,943	\$ (925,057)
District Transactions & Use Tax	14,951,000	15,470,285	519,285
Property Tax	2,497,353	2,565,499	68,146
Property Tax in Lieu of VLF	8,223,000	8,265,143	42,143
Other Revenues	15,871,750	20,176,931	4,305,181
Transfers In	2,005,500	2,005,500	-
Total	\$ 67,453,603	\$ 71,463,301	\$ 4,009,698

General Fund Expenditures

Expenditure Type	FY23 Adjusted Budget	FY23 Actuals	Variance
Personnel Services	\$ 44,839,890	\$ 44,595,219	\$244,671
Maintenance & Operations	10,279,441	8,076,736	2,202,706
Capital Outlay	338,743	330,406	8,337
Capital Improvement Projects	7,667,649	2,396,265	5,271,384
Internal Service Charges	8,506,822	8,381,822	125,000
Transfers Out	2,561,032	2,561,032	-
Total	\$ 74,193,578	\$ 66,341,479	\$7,852,098

Components of Fund Balance

	FY 22	FY 23	Change
Non-spendable	\$3,966,629	\$3,982,518	\$15,899
Restricted	9,546,733	9,956,428	409,695
Committed	15,680,000	15,680,000	-
Assigned	8,400,717	9,604,056	1,203,339
Unassigned	19,469,523	22,962,422	3,492,899
Total	\$57,063,602	\$62,185,424	\$5,121,822

Budget Adjustment Ratification Request

Fund/Explanation	Expenditure
Library Fund	
Personnel Services appropriation to cover additional hourly wages in Library	\$ 68,461
EMT - D Revolving Fund	
Personnel Services appropriation for additional paramedic differential pay	\$ 54,460
Security and Alarm Regulation Fund	
Appropriation for professional services offset by unanticipated false alarm fine revenue	\$ 14,856
Pension Obligation Bond fund	
Appropriation for continuing bond disclosure services	\$ 2,750
Library Bonds Debt Service Fund	
Appropriation for continuing bond disclosure services	\$ 1,560

Questions

