

**AGENDA OF A REGULAR MEETING - SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY**



**COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California**

TUESDAY, JUNE 19, 2018 – 6:00 PM

RON MORRISON
Chairman

JERRY CANO
Boardmember

ALBERT MENDIVIL
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

**1243 National City Blvd.
National City
619-336-4240**

***Meeting agendas and
minutes available on web***

WWW.NATIONALCITYCA.GOV

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website www.nationalcityca.gov.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

CONSENT AGENDA: Consent calendar items involve matters which are of a routine or noncontroversial nature. All consent items are adopted by approval of a single motion by the City Council. Prior to such approval, any item may be removed from the consent portion of the agenda and separately considered, upon request of a Councilmember, a staff member, or a member of the public.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. [Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of May 15, 2018. \(City Clerk\)](#)
2. [Investment Report for the quarter ended March 31, 2018. \(Finance\)](#)
3. [Successor Agency Warrant Register #42 for the period of 04/11/18 through 04/17/18 in the amount of \\$0.00. \(Finance\)](#)
4. [Successor Agency Warrant Register #43 for the period of 04/18/18 through 04/24/18 in the amount of \\$20,725.00. \(Finance\)](#)
5. [Successor Agency Warrant Register #44 for the period of 04/25/18 through 05/01/18 in the amount of \\$1,592.18. \(Finance\)](#)
6. [Successor Agency Warrant Register #45 for the period of 05/02/18 through 05/08/18 in the amount of \\$0.00. \(Finance\)](#)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

7. [Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Adopting a Budget of \\$10,660,702 for Fiscal Year 2019. \(Successor Agency\)](#)

NEW BUSINESS

STAFF REPORTS

MEMBER REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - July 3, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The following page(s) contain the backup material for Agenda Item: Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of May 15, 2018. (City Clerk)

Item # ____
06/19/18

**APPROVAL OF THE MINUTES OF THE REGULAR
MEETING OF THE SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE
NATIONAL CITY REDEVELOPMENT AGENCY
OF MAY 15, 2018.**

(City Clerk)

DRAFT DRAFT DRAFT
**MINUTES OF THE REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY**

May 15, 2018

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 10:55 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Mendivil, Morrison, Rios, Sotelo-Solis.
Administrative Officials present: Dalla, Deese, Raulston, Morris-Jones.

PUBLIC COMMENTS – None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR. Item No. 1 (Minutes), and Item Nos. 2 and 3 (Warrant Registers). Motion by Sotelo-Solis, seconded by Cano, to approve the Consent Calendar. Carried by unanimous vote.

SUCCESSOR AGENCY 2018 (406-10-16)

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of May 1, 2018. (City Clerk)
ACTION: Approved. See above.
2. Successor Agency Warrant Register #40 for the period of 03/28/18 through 04/03/18 in the amount of \$3,171.25. (Finance)
ACTION: Approved. See above.
3. Successor Agency Warrant Register #41 for the period of 04/04/18 through 04/10/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

SUCCESSOR AGENCY 2018 (406-10-16)

4. Resolution No. 2018-95. Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Approving a Proposed Administrative Budget of \$125,000 for Recognized Obligation Payment Schedule (ROPS) 18-19A (July 1, 2018 through December 31, 2018) and \$125,000 for ROPS 18-19B (January 1, 2019 through June 30, 2019). (Successor Agency)

NON CONSENT RESOLUTIONS (cont.)

SUCCESSORY AGENCY 2018 (406-10-16)

4. Resolution No. 2018-95 (continued).

RECOMMENDATION: Adopt the Resolution approving the administrative budget and directing staff to submit it to the Oversight Board.

TESTIMONY: None.

ACTION: Motion by Sotelo-Solis, seconded by Cano to adopt the Resolution. Carried by unanimous vote.

STAFF REPORTS

Deputy City Manager Brad Raulston spoke on changes to the Successor Agency and the Oversight Board. The last Oversight Board meeting will be May 16th; it will then be folded over into a County-wide Oversight Board. Their first anticipated meeting will be July 19th and will be staffed by the County. The Successor Agency will continue to have meetings and there are administrative fees that can be recovered as a result of that but will depend on an annual basis on what that is and will be based on the annual budget. Instead of it going to the local Oversight Board, it will go to the regional Oversight Board. Assuming no other matters arise in the meantime of a continuing nature, the Successor Agency would cease operation in Fiscal Year 2033 which is when the debt is anticipated to be paid off.

ADJOURNMENT

Motion by Rios, seconded by Mendivil, to adjourn the meeting to the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday – June 19, 2018 - 6:00 p.m. - Council Chambers - National City, California. Carried by unanimous vote.

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - June 19, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The meeting closed at 11:01 p.m.

Secretary

The foregoing minutes were approved at the Regular Meeting of June 19, 2018.

Chairman

The following page(s) contain the backup material for Agenda Item: Investment Report for the quarter ended March 31, 2018. (Finance)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Investment Report for the quarter ended March 31, 2018.

PREPARED BY: *Ron Gutlay*

PHONE: (619) 336-4346

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

ACCOUNT NO.

See attached staff report.

APPROVED: *Mark Ralvito* Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended March 31, 2018.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary



Successor Agency Staff Report

June 19, 2018

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended March 31, 2018.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

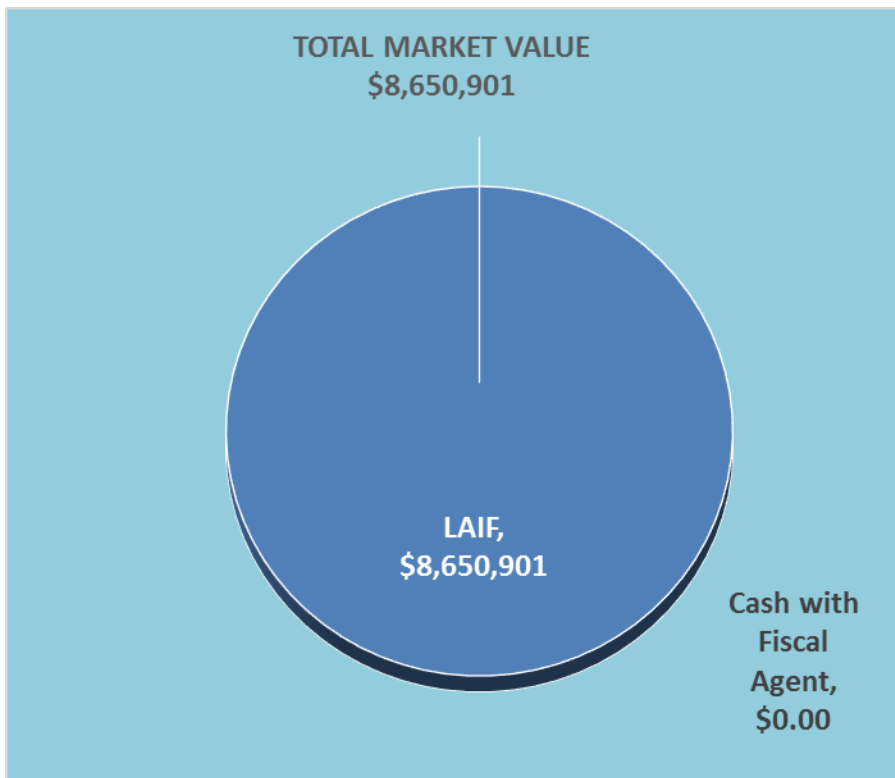
The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended March 31, 2018, the LAIF's interest rate was 1.51%.

The investment of debt service reserve funds; the 1999 and 2011 Tax Allocation Bonds were withdrawn as of September 30, 2017 and the proceeds were used to reduce the 2017 A and 2017 B bond refinancing.

Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO
For the Quarter Ended March 31, 2018

Investment Type	Book Value	Market Value	% of Portfolio
LAIF	\$ 8,640,027	\$ 8,650,901	100.0%
Cash with Fiscal Agent	-	-	0.0%
Totals	\$ 8,640,027	\$ 8,650,901	100.00%



COMPLIANCE STATEMENT

All of the Successor Agency’s investments are in compliance with the City’s investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$32,146.

Staff certifies that there are sufficient funds to meet the pool’s expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended March 31, 2018.

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

April 23, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

[Tran Type Definitions](#)

March 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,640,026.89
Total Withdrawal:	0.00	Ending Balance:	8,640,026.89

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

March 21, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:

65-37-014

[Tran Type Definitions](#)

February 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,640,026.89
Total Withdrawal:	0.00	Ending Balance:	8,640,026.89

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

February 21, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
 CITY REDEVELOPMENT AGENCY
 FINANCE DIRECTOR
 1243 NATIONAL CITY BLVD
 NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
 65-37-014

Tran Type Definitions

January 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
1/12/2018	1/11/2018	QRD	1558168	SYSTEM	26,151.40

Account Summary

Total Deposit:	26,151.40	Beginning Balance:	8,613,875.49
Total Withdrawal:	0.00	Ending Balance:	8,640,026.89



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	S/A CTY NATIONAL CTY
Account Number	65-37-014

As of 04/13/2018, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2018.

Earnings Ratio	.00004135534904993
Interest Rate	1.51%
Dollar Day Total	\$ 777,314,754.70
Quarter End Principal Balance	\$ 8,640,026.89
Quarterly Interest Earned	\$ 32,146.12



State of California Pooled Money Investment Account Market Valuation 3/31/2018

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 13,168,305,302.64	\$ 13,234,864,134.73	\$ 13,222,380,000.00	NA
Notes	\$ 20,061,143,353.89	\$ 20,057,667,338.99	\$ 19,930,705,000.00	\$ 47,380,533.00
1* Federal Agency:				
SBA	\$ 867,145,314.00	\$ 867,088,008.74	\$ 856,981,629.70	\$ 1,270,724.33
MBS-REMICs	\$ 31,003,570.83	\$ 31,003,570.83	\$ 31,753,574.99	\$ 145,081.69
Debentures	\$ 1,363,946,135.19	\$ 1,363,919,399.07	\$ 1,353,611,900.00	\$ 2,644,921.75
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 350,000,000.00	\$ 350,000,000.00	\$ 345,893,500.00	\$ 689,278.50
Discount Notes	\$ 10,376,049,638.66	\$ 10,419,274,485.93	\$ 10,413,696,000.00	NA
1* Supranational Debentures	\$ 449,199,891.07	\$ 449,199,891.07	\$ 446,463,500.00	\$ 687,154.00
1* Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,061,500.00	\$ 189,741.67
2* CDs and YCDs FR	\$ 425,000,000.00	\$ 425,000,000.00	\$ 425,000,000.00	\$ 1,320,201.70
2* Bank Notes	\$ 900,000,000.00	\$ 900,000,000.00	\$ 898,914,388.05	\$ 3,624,888.87
2* CDs and YCDs	\$ 13,925,000,000.00	\$ 13,925,000,000.00	\$ 13,916,261,691.08	\$ 47,875,722.25
2* Commercial Paper	\$ 7,257,225,888.87	\$ 7,279,648,291.66	\$ 7,276,043,749.97	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,031,740,000.00	\$ 5,031,740,000.00	\$ 5,031,740,000.00	NA
AB 55 & GF Loans	\$ 716,647,000.00	\$ 716,647,000.00	\$ 716,647,000.00	NA
TOTAL	\$ 74,972,406,095.15	\$ 75,101,052,121.02	\$ 74,916,153,433.79	\$ 105,828,247.76

Fair Value Including Accrued Interest

\$ 75,021,981,681.55

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.997538001**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,950,760.03 or \$20,000,000.00 x **0.997538001**.

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #42 for the period of 04/11/18 through 04/17/18 in the amount of \$0.00. (Finance)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #42 for the period of 04/11/18 through 04/17/18 in the amount of \$0.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

No Successor Agency Warrants issued for the period of 04/11/18 – 04/17/18.

FINANCIAL STATEMENT:

APPROVED: Mark Ralento Finance

ACCOUNT NO.

APPROVED: _____ MIS

Reimbursement total \$0.00.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$0.00.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #42

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #43 for the period of 04/18/18 through 04/24/18 in the amount of \$20,725.00. (Finance)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #43 for the period of 04/18/18 through 04/24/18 in the amount of \$20,725.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total \$20,725.00. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts Finance

ACCOUNT NO.

APPROVED: _____ MIS

Reimbursement total \$20,725.00

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$20,725.00

BOARD / COMMISSION RECOMMENDATION:

ATTACHMENTS:

Successor Agency Warrant Register #43



**SUCCESSOR AGENCY
WARRANT REGISTER #43
4/24/2018**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
ACCOUNTING UNIT	DEPT. OF TOXIC SUBSTANCES CONTROL	334845	4/24/18	20,725.00

A/P Total \$ 20,725.00

GRAND TOTAL \$ 20,725.00

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #44 for the period of 04/25/18 through 05/01/18 in the amount of \$1,592.18. (Finance)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #44 for the period of 04/25/18 through 05/01/18 in the amount of \$1,592.18. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total \$1,592.18. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts Finance

ACCOUNT NO.

APPROVED: _____ MIS

Reimbursement total \$1,592.18

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$1,592.18

BOARD / COMMISSION RECOMMENDATION:

ATTACHMENTS:

Successor Agency Warrant Register #44



**SUCCESSOR AGENCY
WARRANT REGISTER #44
5/1/2018**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
ACCOUNTING UNIT	DEPARTMENT OF TOXIC SUBSTANCES CONTROL	334951	5/1/18	1,592.18

A/P Total \$ 1,592.18

GRAND TOTAL \$ 1,592.18

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #45 for the period of 05/02/18 through 05/08/18 in the amount of \$0.00. (Finance)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #45 for the period of 05/02/18 through 05/08/18 in the amount of \$0.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

No Successor Agency Warrants issued for the period of 05/02/18 – 05/08/18.

FINANCIAL STATEMENT:

APPROVED: Mark Ralento Finance

ACCOUNT NO.

APPROVED: _____ MIS

Reimbursement total \$0.00.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$0.00.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #45

The following page(s) contain the backup material for Agenda Item: Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Adopting a Budget of \$10,660,702 for Fiscal Year 2019. (Successor Agency)

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: June 19, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Adopting a Budget of \$10,660,702 for Fiscal Year 2019.

PREPARED BY: Brad Raulston

DEPARTMENT: Successor Agency

PHONE: (619) 336-4256

APPROVED BY: 

EXPLANATION:

Expenditures for the Successor Agency (SA) are governed by the Recognized Obligation Payment Schedules (ROPS) that are proposed by the Successor Agency, approved by the Oversight Board, and submitted to the State Department of Finance (DOF) for authorization. The budget before the Successor Agency today totals \$10,660,702 and reflects amounts authorized for ROPS 18-19, covering the period of July 1, 2018 through June 30, 2019. ROPS 18-19 was approved by the State Department of Finance with no changes to the amounts proposed to be spent, but with modifications to the funding sources. The amount of Redevelopment Property Tax Trust Fund (RPTTF) authorized was \$150,877 less than requested and the Successor Agency was directed to instead utilize unexpended funds of the same amount from the ROPS 15-16 period. Adopting an annual budget is not required under the redevelopment agency dissolution legislation, but is recommended by staff in order to effectively track expenditures and revenues in the City's general ledger. The proposed budget includes amounts for scheduled debt service payments, site environmental remediation obligations on the Westside Infill Transit-Oriented Development (WI-TOD) property, legal services, professional services, City administrative services, and other miscellaneous expenses. See Exhibit A to the resolution for budget details.

FINANCIAL STATEMENT:

APPROVED:  Finance

ACCOUNT NO.

APPROVED: _____ MIS

The proposed budget provides for total expenditures of \$10,660,702, revenues of \$8,130,587, and the use of \$2,530,115 of Successor Agency fund balance.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION:

FINAL ADOPTION:

STAFF RECOMMENDATION:

Adopt the Resolution.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Resolution w/ Exhibit A - Fiscal Year 2019 Proposed Budget for the Successor Agency

RESOLUTION NO. 2018 –

RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
ADOPTING A BUDGET OF \$10,660,702 FOR FISCAL YEAR 2019

WHEREAS, on June 19, 2018, the Executive Director submitted to the Board of the Successor Agency a Proposed Budget for the 2019 fiscal year, and

WHEREAS, said budget reflects the authorized expenditures of \$10,660,702 for the 2018-19 Recognized Obligation Payment Schedule (ROPS 18-19) period of July 1, 2018 through June 30, 2019; and

WHEREAS said budget has been discussed and deliberated in public session.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency that the proposed budget for the fiscal year beginning July 1, 2018, attached hereto and incorporated by this reference herein as Exhibit "A", with Successor Agency expenditures totaling \$10,660,702, is hereby approved, adopted, and appropriated.

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to make budgetary revisions between budget line items within a fund as necessary for the operation of the Successor Agency.

PASSED and ADOPTED this 19th day of June, 2018.

Ron Morrison, Chairman

ATTEST:

Michael R. Dalla, City Clerk as
Secretary to the Successor Agency

APPROVED AS TO FORM:

Angil Morris-Jones
Successor Agency Counsel

SUCCESSOR AGENCY TO THE COMMUNITY
DEVELOPMENT COMMISSION AS THE NATIONAL
CITY REDEVELOPMENT AGENCY
FISCAL YEAR 2019 PROPOSED BUDGET

Contents:

- Estimated Financing Sources
- Expenditures and Transfers Summary
- Expenditure Account Detail
- Recognized Obligation Payment Schedule (ROPS) 18-19 Authorized Items (summarized)

**SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
ESTIMATED FINANCING SOURCES SUMMARY BY FUND AND SOURCE
FISCAL YEAR 2018 - 2019**

Acct. No.	Account Title	FY 2016 Actual	FY 2017 Actual	FY 2018 Adopted	FY 2019 Proposed
711- 00000	REDEV OBLIGATIONS RETIREMENT FUND				
3011	RPTTF Distribution	\$ 11,558,679	\$ 7,740,998	\$ 4,912,472	\$ 8,102,125
3300	Investments Earnings	92,823	57,563	90,000	20,000
3309	Rental Property Income	-	-	-	-
3320	Interest Income - Loans	7,634	12,068	9,242	8,462
3321	HILP Payments Interest	-	-	-	-
3601	Sale of Real Property	-	325,000	-	-
3634	Misc Revenue	-	54,167	-	-
	REDEV OBLIGATIONS RETIREMENT FUND TOTAL REVENUE	\$ 11,659,136	\$ 8,189,796	\$ 5,011,714	\$ 8,130,587
3999	Transfers From Other Funds	1,645,659	-	-	-
	Use of Fund 711 Fund Balance*	-	-	3,431,758	2,530,115
	REDEV OBLIGATIONS RETIREMENT FUND TOTAL FINANCING SOURCES	\$ 13,304,795	\$ 8,189,796	\$ 8,443,472	\$ 10,660,702
714- 00000	CAPITAL PROJECTS - NON HOUSING				
3300	Investments Earnings	20,352	6,084	-	-
	CAPITAL PROJECTS NON HOUSING FUND TOTAL REVENUE	20,352	6,084	-	-
	CAPITAL PROJECTS NON HOUSING FUND TOTAL FINANCING SOURCES	\$ 20,352	6,084	-	-
715- 00000	CAPITAL PROJECTS - HOUSING				
3300	Investments Earnings	541	520	-	-
	CAPITAL PROJECTS HOUSING FUND TOTAL REVENUE	541	520	-	-
	Transfers-In	14,909,000	-	-	-
	CAPITAL PROJECTS HOUSING FUND TOTAL FINANCING SOURCES	\$ 14,909,541	520	-	-
722- 00000	S/A PREVIOUSLY LOW/MOD HOUSING FUND				
3300	Investments Earnings	-	-	-	-
	S/A PREVIOUSLY LOW/MOD HOUSING FUND TOTAL REVENUE	-	-	-	-
	Use of Fund Balance	-	-	-	-
	S/A PREVIOUSLY LOW/MOD HOUSING FUND TOTAL FINANCING SOURCES	-	-	-	-
	TOTAL REVENUES	\$ 11,680,029	\$ 8,196,400	\$ 5,011,714	\$ 8,130,587
	TOTAL TRANSFERS IN	16,554,659	-	-	-
	TOTAL USE OF FUND BALANCE	-	-	3,431,758	2,530,115
	GRAND TOTAL ALL FINANCING SOURCES	\$ 28,234,688	\$ 8,196,400	\$ 8,443,472	\$ 10,660,702

* The amounts shown as the use of fund balance for the FY 2018 adopted and FY 2019 proposed budgets equal the sum of the Reserve Balance and Other Funds columns in the respective ROPS less the revenues in accounts 3300 and 3320 for the respective years.

**SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
EXPENDITURES AND TRANSFERS SUMMARY, BY OBJECT - ALL FUNDS
FISCAL YEAR 2018 - 2019**

Fund	Fund Name	Personnel Services	Maintenance and Operations	Capital Improvements	Total Expenditures	Transfers Out	Total Budget
711	Redev Obligations Retirement Fund	\$ -	\$ 10,660,702	\$ -	\$ 10,660,702	\$ -	\$ 10,660,702
714	Capital Projects Fund - Non Housing	-	-	-	-	-	-
715	Capital Projects Fund - Housing	-	-	-	-	-	-
722	S/A Previously Low Mod Housing Fund	-	-	-	-	-	-
	Total All Funds	<u>\$ -</u>	<u>\$ 10,660,702</u>	<u>\$ -</u>	<u>\$ 10,660,702</u>	<u>\$ -</u>	<u>\$ 10,660,702</u>

**SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
EXPENDITURE ACCOUNT DETAIL
FISCAL YEAR 2018 - 2019**

Account Number	Account Title	FY 2016 Actuals	FY 2017 Actuals	FY 2018 Adopted	FY 2019 Proposed
711-409	Redev Obligations Retirement Fund				
000-209	Legal Services	\$ 37,486	\$ 28,727	\$ 136,000	\$ 126,700
000-210	City of National City - Sewer Fund Loan Principal*	148,322		262,894	-
000-210	City of National City - SA Admin Services	499,754	371,875	296,587	243,452
000-210	City of National City - SA Property Management			-	-
000-212	Governmental Purposes	761	325,000	-	
000-213	Professional Services	29,479	41,086	250,000	353,000
000-219	Fiscal Agent Fees	3,215	2,215	20,000	4,000
000-234	Electricity and Gas	3,765	-	-	-
000-236	Water	1,442	-	-	-
000-299	Contract Services	4,286,776	2,244,405	2,200,000	5,600,000
000-399	Materials & Supplies				4,548
000-470-0001	Bond Principal Redemption - 1999 TAB**	155,000	165,000	175,000	-
000-470-0002	Bond Principal Redemption - 2004 TAB**	3,145,000	-	-	-
000-470-0003	Bond Principal Redemption - 2005 TAB**	3,670,000	760,000	790,000	-
000-470-0004	Bond Principal Redemption - 2011 TAB**	315,000	1,145,000	1,255,000	-
Balance Sheet	Bond Principal Redemption - 2017A TARB**				2,964,000
Balance Sheet	Bond Principal Redemption - 2017B TARB**				199,000
000-480-0001	Bond Interest Redemption - 1999 TAB	169,550	158,111	153,051	-
000-480-0002	Bond Interest Redemption - 2004 TAB	81,713	-	-	-
000-480-0003	Bond Interest Redemption - 2005 TAB	553,690	418,220	400,409	-
000-480-0004	Bond Interest Redemption - 2011 TAB	2,522,591	2,463,221	2,427,075	-
000-480-0005	Bond Interest Redemption - 2017A TARB				1,105,362
000-480-0006	Bond Interest Redemption - 2017B TARB				60,640
000-483-0000	Loan Interest Payment	541	-	77,456	-
	Total Fund 711	\$ 15,624,085	\$ 8,122,860	\$ 8,443,472	\$ 10,660,702
714-409	Capital Projects Fund - Non Housing				
099-0000	Transfers to Other Funds	\$ 14,909,000	\$ -	\$ -	-
500-598-various	Capital Projects				-
	Total Fund 714	\$ 14,909,000	\$ -	\$ -	\$ -
715-409	Capital Projects Fund - Housing				
000-650-9060	WI-TOD Phase II Grant	\$ 14,909,000	\$ -	\$ -	-
500-598-1592	WI-TOD Phase I				-
	Total Fund 715	\$ 14,909,000	\$ -	\$ -	\$ -
722-409	S/A Previously Low Mod Housing Fund				
000-099-0000	Transfers to Other Funds	\$ 819,082	\$ -	\$ -	-
	Total Fund 722	\$ 819,082	\$ -	\$ -	\$ -
Total Successor Agency Expenditures and Transfers		\$ 46,261,167	\$ 8,122,860	\$ 8,443,472	\$ 10,660,702

* Sewer Fund Loan repayment is shown for informational purposes only. In the general ledger and financial statements, the debt payment is reflected as a reduction in the amount owed for an advance from other funds instead of an expenditure.

** Bond Principal Redemption amounts are shown as budgetary items for informational purposes only. In the general ledger and financial statements, bond principal payments made by the Successor Agency are shown as reductions to Long-Term Debt Payable instead of expenditures, consistent with accounting standards for fiduciary entities/funds.

National City Successor Agency
Recognized Obligation Payment Schedule (ROPS) 18-19 - Authorized Items
(Summarized)

Item #	Project Name/Debt Obligation	Obligation Type	Payee	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Funding Sources				
							Bond Proceeds	Reserve Balance	Other Funds	Redevelopment Property Tax Trust Fund (RPTTF)	Admin RPTTF
Totals						10,660,702	-	2,525,122	33,455	7,852,125	250,000
12	WI-TOD (DDA/Co-Op/Bond Docs/Other Grants)	OPA/DDA/Construction	City of National City/E2 ManageTech	210,000	N	210,000	-	180,000	-	30,000	-
13	WI-TOD (DDA/Co-Op/Bond Docs/Other Grants)	OPA/DDA/Construction	City of National City/DTSC	100,000	N	100,000	-	100,000	-	-	-
87	Personnel and Admin Costs	Admin Costs	City of National City	250,000	N	250,000	-	-	-	-	250,000
110	Environmental Monitoring for CDC Properties	OPA/DDA/Construction	County of San Diego	20,000	N	15,000	-	5,000	-	10,000	-
111	Environmental Monitoring for CDC Properties	Remediation	GeoSyntec Consultants	33,000	N	18,000	-	18,000	-	-	-
128	Contract for Financial Analysis	Fees	NHA Advisors	10,000	N	10,000	-	-	-	10,000	-
144	Contract for Legal Services	Legal	Kane, Ballmer, & Berkman	17,000	N	17,000	-	17,000	-	-	-
146	Contract for Legal Services	Legal	Opper & Varco, LLP/ Richard Opper	48,000	N	48,000	-	48,000	-	-	-
147	Contract for Legal Services	Legal	Christensen & Spath, LLP	40,000	N	20,000	-	-	-	20,000	-
162	Bonds	Fees	Bank of New York	4,000	N	4,000	-	-	-	4,000	-
167	Contract for Legal Services	Legal	Meyers Nave Hoffman Riback Silver & Wilson	24,000	N	24,000	-	24,000	-	-	-
176	Unforeseen SA remediation cost obligation - estimated additional costs Phase II WI-TOD	OPA/DDA/Construction	Paradise Creek Housing Partners	5,600,000	N	5,600,000	-	2,000,000	-	3,600,000	-
179	Joint Defense and Cost Sharing Agreement with respect to the Affordable Housing Coalition of San Diego County v. Sandoval et al case	Litigation	City of National City/City of Lemon Grove	15,700	N	15,700	-	15,700	-	-	-
180	2017 Tax Allocation Refunding Bond - Series A Principal Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	45,874,000	N	2,964,000	-	117,422	-	2,846,578	-
181	2017 Tax Allocation Refunding Bond - Series A Interest Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	9,086,399	N	1,105,362	-	-	-	1,105,362	-
182	2017 Tax Allocation Refunding Bond - Series B Principal Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	2,669,000	N	199,000	-	-	33,455	165,545	-
183	2017 Tax Allocation Refunding Bonds - Series B Interest Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	410,638	N	60,640	-	-	-	60,640	-