AGENDA OF AN ADJOURNED REGULAR MEETING – SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY

COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California
TUESDAY, AUGUST 2, 2016 – 5:00 PM

RON MORRISON
Chairman

JERRY CANO
Boardmember

ALBERT MENDIVIL
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website **www.nationalcityca.gov**.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

1243 National City Blvd.
National City
619-336-4240

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

Meeting agendas and minutes available on web

WWW.NATIONALCITYCA.GOV

CONSENT AGENDA: Consent calendar items involve matters which are of a routine or noncontroversial nature. All consent items are adopted by approval of a single motion by the City Council. Prior to such approval, any item may be removed from the consent portion of the agenda and separately considered, upon request of a Councilmember, a staff member, or a member of the public.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

OPEN TO THE PUBLIC
SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of _____. (City Clerk)

2. Successor Agency Warrant Register #48 for the period of 05/25/16 through 05/31/16 in the amount of $382.16. (Finance)

3. Successor Agency Warrant Register #49 for the period of 06/01/16 through 06/07/16 in the amount of $10,719.63. (Finance)

4. Successor Agency Warrant Register #50 for the period of 6/08/16 through 6/14/16 in the amount of $0.00. (Finance)

5. Successor Agency Warrant Register #51 for the period of 06/15/16 through 06/21/16 in the amount of $894.57. (Finance)

6. Successor Agency Warrant Register #52 for the period of 06/22/16 through 06/28/16 in the amount of $2,895.23. (Finance)

7. Investment transactions for the month ended May 31, 2016. (Finance)

8. Investment Report for the quarter ended June 30, 2016. (Finance)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

NEW BUSINESS

STAFF REPORTS

MEMBER REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Successor Agency to the Community Development Commission as the National City Redevelopment Agency Meeting - Tuesday - August 16, 2016 - 5:00 p.m. - Council Chambers - National City, California.

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #48 for the period of 05/25/16 through 05/31/16 in the amount of $382.16. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Successor Agency Warrant Register #48 for the period of 05/25/16 through 05/31/16 in the amount of $382.16. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: Mark Roberts

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total $382.16. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts Finance

ACCOUNT NO.

APPROVED: MIS

Reimbursement total $382.16

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of $382.16

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #48

SUCCESSOR AGENCY
WARRANT REGISTER #48
5/31/2016

PAYEE	DESCRIPTION	CHK NO	DATE	AMOUNT
SDG&E	UTILITIES SVCS 4/18 - 5/17/16 / SA	323679	5/31/16	207.25
SWEETWATER AUTHORITY	WATER UTILITIES 3/8 - 5/2/16 / SA	323680	5/31/16	174.91

A/P Total $ 382.16

GRAND TOTAL $ 382.16

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #49 for the period of 06/01/16 through 06/07/16 in the amount of $10,719.63. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Successor Agency Warrant Register #49 for the period of 06/01/16 through 06/0716 in the amount of $10,719.63. (Finance)

PREPARED BY: K. Apalategui **DEPARTMENT:** Finance

PHONE: 619-336-4572 **APPROVED BY:**

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total $10,719.63. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT: **APPROVED:** **Finance**

ACCOUNT NO. **APPROVED:** **MIS**

Reimbursement total $10,719.63

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of $10,719.63

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #49

SUCCESSOR AGENCY
WARRANT REGISTER #49
6/14/2016

PAYEE	DESCRIPTION	CHK NO	DATE	AMOUNT
HATCH, G	REAL ESTATE APPRAISAL 1837 A STREET	323799	6/7/16	1,000.00
KANE BALLMER & BERKMAN	LEGAL / CENTRO PURCHASE AND SALE / SA	323800	6/7/16	7,357.50
KEYSER MARSTON ASSOCIATES INC	LEGAL / PALM PLAZA 33433 SUMMARY / SA	323801	6/7/16	2,083.75
OPPER & VARCO LLP	LEGAL / WITOD / SA	323802	6/7/16	260.00
SDG&E	UTILITIES SVCS 4/22 - 5/23/16 / SA	323803	6/7/16	18.38
			A/P Total	$ 10,719.63

GRAND TOTAL $ 10,719.63

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #50 for the period of 6/08/16 through 6/14/16 in the amount of $0.00. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Successor Agency Warrant Register #50 for the period of 6/08/16 through 6/14/16 in the amount of $0.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: Mark Roberts

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

No Successor Agency Warrants issued for the period of 6/08/16 – 6/14/2016.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts **Finance**

ACCOUNT NO.

APPROVED: _____ **MIS**

Reimbursement total $0.00.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of $0.00.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #50

SUCCESSOR AGENCY
WARRANT REGISTER #50
6/14/2016

PAYEE	DESCRIPTION	CHK NO	DATE	AMOUNT
	NO CHARGES TO SUCCESSOR AGENCY FOR THE WEEK OF 6/8/16 - 6/14/2016			

A/P Total $ -

GRAND TOTAL $ -

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #51 for the period of 06/15/16 through 06/21/16 in the amount of $894.57. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Successor Agency Warrant Register #51 for the period of 06/15/16 through 06/21/16 in the amount of $894.57. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY:

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total $894.57. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT:

APPROVED: Finance

ACCOUNT NO.

APPROVED: MIS

Reimbursement total $894.57

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of $894.57

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #51

SUCCESSOR AGENCY
WARRANT REGISTER #51
6/21/2016

PAYEE	DESCRIPTION	CHK NO	DATE	AMOUNT
THE LAW OFFICES OF EDWARD Z KOTKIN	LEGAL / OVERSIGHT BOARD / S A	323941	6/21/16	894.57

A/P Total $ 894.57

GRAND TOTAL $ 894.57

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #52 for the period of 06/22/16 through 06/28/16 in the amount of $2,895.23. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Successor Agency Warrant Register #52 for the period of 06/22/16 through 06/28/16 in the amount of $2,895.23. (Finance)

PREPARED BY: K. Apalategui **DEPARTMENT:** Finance

PHONE: 619-336-4572 **APPROVED BY:**

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, all check-paid expenses of the Successor Agency are paid by the City. The Successor Agency then reimburses the City. Successor Agency wires are paid directly from the Successor Agency account.

Attached is a detailed listing of all Successor Agency expenses for the period, which total $2,895.23. Staff requests approval of payments of Successor Agency expenses.

FINANCIAL STATEMENT: **APPROVED:** Finance

ACCOUNT NO. **APPROVED:** MIS

Reimbursement total $2,895.23

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of $2,895.23

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #52

SUCCESSOR AGENCY
WARRANT REGISTER #52
6/28/2016

PAYEE	DESCRIPTION	CHK NO	DATE	AMOUNT
KANE BALLMER & BERKMAN	LEGAL / OVERSIGHT BOARD / S A	324089	6/28/16	1,800.00
NBS	LANDSCAPE MAINTENANCE / S A	324109	6/28/16	985.00
SDG&E	GAS & ELECTRIC UTILITIES	324131	6/28/16	110.23
			A/P Total	$ 2,895.23
			GRAND TOTAL	$ 2,895.23

The following page(s) contain the backup material for Agenda Item: Investment transactions for the month ended May 31, 2016. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Investment transactions for the month ended May 31, 2016.

PREPARED BY: Ronald Gutlay **DEPARTMENT:** Finance

PHONE: (619) 336-4346 **APPROVED BY:**

EXPLANATION:

In accordance with California Government Code Section 53646 and City of National City's investment policy section XIIA, a monthly report shall be submitted to the legislative body accounting for transactions made during the reporting period.

The attached listing reflects investment transactions of the City of National City's Successor Agency investment portfolio for the month ending May 31, 2016.

FINANCIAL STATEMENT: **APPROVED:** Finance

ACCOUNT NO. **APPROVED:** MIS

NA

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Accept and file the Investment Transaction Report for the month ended May 31, 2016.

BOARD / COMMISSION RECOMMENDATION:

NA

ATTACHMENTS:

Investment Transaction Report

SUCCESSOR AGENCY - CDC OF NC
Cash with Fiscal Agents / LAIF
May 31, 2016

CUSIP	Investment #	Issuer	Beginning Balance	Contributions Distributions	Net Change in investment	Ending Balance
SYS10013	10013	National City 2004 TAB	$ 0.13	0.00	0.00	$ 0.13
SYS10040	10040	National City 2011 TAB	$ 4,217,299.88	0.00	13,632.25	$ 4,230,932.13
SYS10020	10020	National City 1999 TAB Reserve	$ 333,552.16	0.00	39.65	$ 333,591.81
Local Agency Investment Fund - LAIF	65-37-014		$ 8,515,433.06	0.00	0.00	$ 8,515,433.06
			13,066,285.23	-	13,671.90	13,079,957.13

ACCOUNT NUMBER: 271375
COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF NATIONAL CITY
NATIONAL CITY REDEVELOPMENT PROJECT
2004 TAX ALLOCATION BONDS, SERIES A
REDEVELOPMENT FUND

This statement is for the period from May 1, 2016 to May 31, 2016

MARKET VALUE SUMMARY

	Current Period 05/01/16 to 05/31/16	Year-to-Date 01/01/16 to 05/31/16
Beginning Market Value	**$.13**	**$.13**
Ending Market Value	**$.13**	**$.13**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: S668702
COMMUNITY DEVELOPMENT COMMISSION OF CITY OF NATIONAL CITY
NATIONAL CITY REDEVELOPMENT PROJECT
2011 TAX ALLOCATION BONDS
RESERVE SUBACCOUNT

This statement is for the period from May 1, 2016 to May 31, 2016

MARKET VALUE SUMMARY

	Current Period 05/01/16 to 05/31/16	Year-to-Date 01/01/16 to 05/31/16
Beginning Market Value	**$4,217,299.88**	**$4,194,110.36**
Distributions		- 19,954.75
Adjusted Market Value	**$4,217,299.88**	**$4,174,155.61**
Investment Results		
Interest, Dividends and Other Income	9,977.38	29,932.13
Net Change in Investment Value	3,654.87	26,844.39
Total Investment Results	**$13,632.25**	**$56,776.52**
Ending Market Value	**$4,230,932.13**	**$4,230,932.13**

BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

015179 XBNED603 003036

CITY OF NATIONAL CITY
MARK ROBERTS
FINANCE DIRECTOR
1243 NATIONAL CITY BOULEVARD
NATIONAL CITY, CA 91950-4397

Account Statement

Statement Period 05/01/2016 Through 05/31/2016

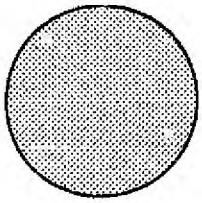
Account 264684
NATIONAL CITY TAB 99 RESERVE FD

CLIENT SERVICE MANAGER: CHRISTOPHER S JOHNSON
400 SOUTH HOPE STREET AIM: 901-0400
LOS ANGELES, CA 90071
213-630-6404
CHRIS.JOHNSON@BNYMELLON.COM

Go Paperless. Securely access your account online to view your statements. Ask your BNY Mellon contact how we can help you access your accounts, enter your own transactions or submit an audit confirmation online. Also be sure to ask how Connect(SM), our new web-based, single sign-on platform can help you go paperless.

Visit us at www.bnymellon.com

Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	333,591.81
100%	**TOTAL OF ALL INVESTMENTS**	**333,591.81**

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
FIXED INCOME	0.00	0.00	0.00	0.00	0.00%
CASH AND SHORT TERM	333,591.81	333,591.81	0.00	0.00	0.00%
ACCOUNT TOTALS	**333,591.81**	**333,591.81**	**0.00**	**0.00**	**0.00%**

Summary of Cash Transactions

	Current Period			Year-to-Date	
Transaction Category	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	**0.00**	**0.00**		**0.00**	**0.00**
DIVIDENDS	39.65	0.00	0.00	140.60	0.00
PURCHASES	39.65 -	0.00	0.00	140.60 -	0.00
CLOSING BALANCE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
June 20, 2016

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

Tran Type Definitions

May 2016 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,515,433.06
Total Withdrawal:	0.00	Ending Balance:	8,515,433.06

The following page(s) contain the backup material for Agenda Item: Investment Report for the quarter ended June 30, 2016. (Finance)

SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT

MEETING DATE: August 2, 2016 **AGENDA ITEM NO.**

ITEM TITLE:

Investment Report for the quarter ended June 30, 2016.

PREPARED BY: Ronald Gutlay **DEPARTMENT:** Finance

PHONE: (619) 336-4346 **APPROVED BY:**

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT: **APPROVED:** Finance

ACCOUNT NO. **APPROVED:** MIS

See attached staff report.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** ☐ **FINAL ADOPTION:** ☐

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended June 30, 2016.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary

Successor Agency Staff Report

August 2, 2016

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended June 30, 2016.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended June 30, 2016, the LAIF's interest rate was 0.55%.

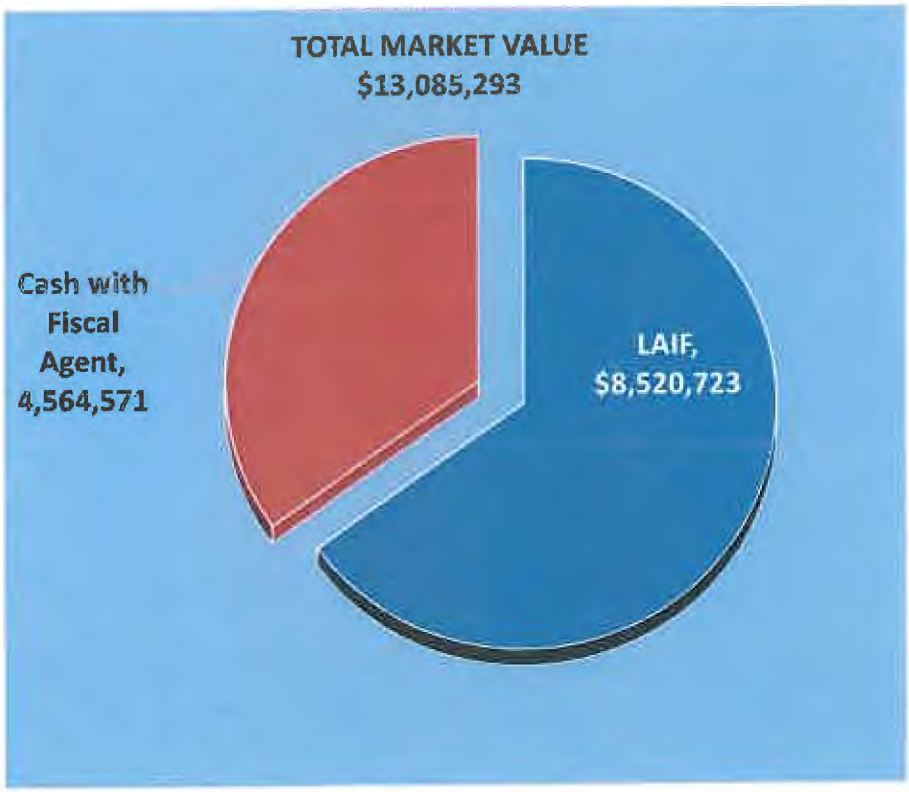
The investment of debt service reserve funds; the 1999, 2004, 2005, and 2011 Tax Allocation Bonds; and the HUD Section 108 Loan Program funds are maintained by the designated fiscal agent. These funds account for 34.9% of the Successor Agency's portfolio.

Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO

For the Quarter Ended June 30, 2016

Investment Type	Book Value	Market Value	% of Portfolio
LAIF	$ 8,515,433	$ 8,520,723	65.1%
Cash with Fiscal Agent	4,564,571	4,564,571	34.9%
Totals	**$ 13,080,004**	**$ 13,085,293**	**100.00%**



COMPLIANCE STATEMENT

All of the Successor Agency's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were $11,585.

Staff certifies that there are sufficient funds to meet the pool's expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended June 30, 2016.

BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	S/A CTY NATIONAL CTY
Account Number	65-37-014

As of 07/15/2016, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2016.

Earnings Ratio		.00001495296852820
Interest Rate		0.55%
Dollar Day Total	$	774,766,970.60
Quarter End Principal Balance	$	8,515,433.06
Quarterly Interest Earned	$	11,585.07

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
July 18, 2016

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

Tran Type Definitions

June 2016 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,515,433.06
Total Withdrawal:	0.00	Ending Balance:	8,515,433.06

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
June 20, 2016

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

Tran Type Definitions

May 2016 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,515,433.06
Total Withdrawal:	0.00	Ending Balance:	8,515,433.06

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
May 17, 2016

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

Tran Type Definitions

April 2016 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
4/15/2016	4/14/2016	QRD	1497548	SYSTEM	9,816.99

Account Summary

Total Deposit:	9,816.99	Beginning Balance:	8,505,616.07
Total Withdrawal:	0.00	Ending Balance:	8,515,433.06

SUCCESSOR AGENCY - CDC OF NC
Cash with Fiscal Agents
June 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value
SYS10013	10013	National City 2004 TAB		0.13	0.13	0.13
SYS10040	10040	National City 2011 TAB	07/01/2011	4,230,937.71	4,230,937.71	4,230,937.71
SYS10020	10020	National City 1999 TAB Reserve		333,632.78	333,632.78	333,632.78
				4,564,570.62	**4,564,570.62**	**4,564,570.62**

ACCOUNT NUMBER: 271375
COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF NATIONAL CITY
NATIONAL CITY REDEVELOPMENT PROJECT
2004 TAX ALLOCATION BONDS, SERIES A
REDEVELOPMENT FUND

This statement is for the period from June 1, 2016 to June 30, 2016

MARKET VALUE SUMMARY

	Current Period 06/01/16 to 06/30/16	Year-to-Date 01/01/16 to 06/30/16
Beginning Market Value	**$.13**	**$.13**
Ending Market Value	**$.13**	**$.13**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: S668702
COMMUNITY DEVELOPMENT COMMISSION OF CITY OF NATIONAL CITY
NATIONAL CITY REDEVELOPMENT PROJECT
2011 TAX ALLOCATION BONDS
RESERVE SUBACCOUNT

This statement is for the period from June 1, 2016 to June 30, 2016

MARKET VALUE SUMMARY

	Current Period 06/01/16 to 06/30/16	Year-to-Date 01/01/16 to 06/30/16
Beginning Market Value	**$4,230,932.13**	**$4,194,110.36**
Distributions		- 19,954.75
Adjusted Market Value	**$4,230,932.13**	**$4,174,155.61**
Investment Results		
Interest, Dividends and Other Income	5.58	29,937.71
Net Change in Investment Value		26,844.39
Total Investment Results	**$5.58**	**$56,782.10**
Ending Market Value	**$4,230,937.71**	**$4,230,937.71**

BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

CITY OF NATIONAL CITY
MARK ROBERTS
FINANCE DIRECTOR
1243 NATIONAL CITY BOULEVARD
NATIONAL CITY, CA 91950-4397

Account Statement

Statement Period 06/01/2016 Through 06/30/2016

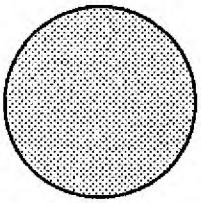
Account 264684
NATIONAL CITY TAB 99 RESERVE FD

CLIENT SERVICE MANAGER: CHRISTOPHER S JOHNSON
400 SOUTH HOPE STREET AIM: 901-0400
LOS ANGELES, CA 90071
213-630-6404
CHRIS.JOHNSON@BNYMELLON.COM

Go Paperless. Securely access your account online to view your statements. Ask your BNY Mellon contact how we can help you access your accounts, enter your own transactions or submit an audit confirmation online. Also be sure to ask how Connect(SM), our new web-based, single sign-on platform can help you go paperless.

Visit us at www.bnymellon.com

Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	333,632.78
100%	**TOTAL OF ALL INVESTMENTS**	**333,632.78**

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
FIXED INCOME	0.00	0.00	0.00	0.00	0.00%
CASH AND SHORT TERM	333,632.78	333,632.78	0.00	0.00	0.00%
ACCOUNT TOTALS	**333,632.78**	**333,632.78**	**0.00**	**0.00**	**0.00%**

Summary of Cash Transactions

	Current Period			Year-to-Date	
Transaction Category	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	**0.00**	**0.00**		**0.00**	**0.00**
DIVIDENDS	40.97	0.00	0.00	181.57	0.00
PURCHASES	40.97 -	0.00	0.00	181.57 -	0.00
CLOSING BALANCE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.